

## **LESSON 13:** **Using Credit Wisely**



### **Money Mastermind Lesson 13, Worksheet 1:**

#### **It's More Than a Piece of Plastic**

A credit card may look like a simple piece of plastic, but there's a complex system behind how it works. Break down credit card mysteries by reviewing the terms at [\*practicalmoneyskills.com/credit\*](https://practicalmoneyskills.com/credit) and defining those terms below using your own words.

#### **1. Annual Fee**

#### **2. Annual Percentage Rate (APR)**

#### **3. Credit Line**

#### **4. Cash back/Rewards**

#### **5. Balance**

#### **6. Minimum Payment**