

LESSON 11: Credit Union vs. Bank



Money Mastermind Lesson 11, Worksheet 1:

Credit Union vs. Bank: Which One is Right for Me?

Where do you stash your allowance, birthday cash, or paycheck? There are lots of ways to keep your money safe, but knowing which option is best for you means researching your choices. Listen to the FDIC podcast at fdicmspodcast.com/podcasts/#audio1 on financial institutions and write down four facts that you learn about each type of institution below. Listen to the podcast twice if needed to fill in the chart. Then decide which one you would choose to put your money in and why.

Facts About Banks	Facts About Credit Unions
1. _____ _____ _____ _____	1. _____ _____ _____ _____
2. _____ _____ _____ _____	2. _____ _____ _____ _____
3. _____ _____ _____ _____	3. _____ _____ _____ _____
4. _____ _____ _____ _____	4. _____ _____ _____ _____

Based on the above facts, where would you choose to put your money and why?
